

Oslo, 10 May 2021

NME's cancellation policy related to Posidonia 2022

Dear Exhibitors in Norwegian Maritime Exporters' Team Norway pavilion at Posidonia 2022.

This cancellation policy applies to Posidonia 2022 only. It has been amended from our regular cancellation policy due to the Covid-19 pandemic.

We have looked at various scenarios. These are either related to if you decide to cancel your own participation within certain dates, or if Posidonia decide to cancel the entire exhibition. In all scenarios, there will be a cancellation fee. This fee will cover some of our cost that has occurred related to rental of the pavilion space (sqm), as well as planning, designing and production of the pavilion at the time of cancellation.

NME's cancellation policy for the possible scenarios:

- 1. You as exhibitor cancel your participation before 1 February 2022.** We will refund your participation fee, except for an 15.5% cancellation fee.
- 2. You as exhibitor cancel your participation between 1 February and 1 May 2022.**
We will refund your participation fee, except for an 57% cancellation fee. The reason why the fee has increased significantly compared to before 1 February, is because NME by this date have to pay a cancellation fee for your cancelled sqm to Posidonia, as well as a large amount of the design and project management cost to our stand contractor.
- 3. You as exhibitor cancel your participation after 1 May 2022**
There will be no refund. A 100% cancellation fee will apply. The reason why there is no refund, is because NME by this date have to pay the total amount to both Posidonia and our stand contractor, including your cancelled sqm.
- 4. Posidonia cancel the exhibition before 1 February 2022**
We will refund your participation fee, except for an 15.5% cancellation fee.
- 5. Posidonia cancel the exhibition between 1 February and 1 May 2022**
We will refund your participation fee, except for a 19% cancellation fee.
- 6. Posidonia cancel after 1 May 2022**
We will refund your participation fee, except for a 54,5% cancellation fee.

We assure you that due to this special situation, we have done our utmost to keep the cancellation fee as low as possible. We do not want to burden you with higher expenses than absolutely necessary. This means that NME also will cover a large part of the cancellation costs.

We follow the situation closely and will inform you immediately of any updates from the Posidonia team going forward.

Please do not hesitate to contact us should you have any questions.

Kind regards,
The NME Team